

## Hellenic Hull Mutual Association Plc. Hull & Machinery Reinsurance Program

With effect from 1<sup>st</sup> December 2010, Hellenic Hull Mutual Association Plc. is protected by reinsurance arrangements which are presented below.

As in previous years, the Association has arranged protection for losses up to US\$10,000,000.- excess of US\$500,000.- each loss which, in line with Hellenic's long term planning, is on a purely excess of loss basis which is spread over various layers.

The Association is able to maintain and renew its Reinsurance Program with the following first-class Underwriters:

- Swiss Reinsurance Company Ltd., Zurich, Switzerland
- Swiss Re Europe S.A., UK Branch
- Munich Re, Germany
- Lloyd's Syndicate Chaucer Marine 1084
- Lloyd's Syndicate QBE 566
- XL Re Europe Ltd., UK Branch
- Flagstone Re Suisse S.A., Switzerland

The Association's Reinsurance Program is designed to achieve and secure:

- The continued co-operation with Reinsurers.
- The maintenance of relations with the same Reinsurance Broker.
- The preservation of the Association's competitiveness and solvency.

The Reinsurance Program was effected through the operation of Messrs. Willis Re Specialty.

*Best Regards,*

*For and on behalf of Hellenic Hull Management (HMA) Limited  
as Managers of Hellenic Hull Mutual Association Plc.*